

PMEX UPDATE

SELL

CRUDE10-NO24
67.57 -0.88%
Expiry 21/Oct/24
Remaining 20 Days

| | |
|--------------------|---------------|
| Entry | 68.06 - 67.97 |
| Stoploss | 68.55 |
| Take Profit | 67.45 - 67.18 |

SELL

NGAS1K-NO24
2.8430 -2.74%
Expiry 28/Oct/24
Remaining 27 Days

| | |
|--------------------|---------------|
| Entry | 2.864 - 2.859 |
| Stoploss | 2.89 |
| Take Profit | 2.826 - 2.802 |

BUY

GO10Z-DE24
2,673.80 0.54%
Expiry 26/Nov/24
Remaining 56 Days

| | |
|--------------------|-------------|
| Entry | 2669 - 2670 |
| Stoploss | 2661.38 |
| Take Profit | 2678 - 2680 |

SELL

SL10-DE24
31.66 0.63%
Expiry 26/Nov/24
Remaining 56 Days

| | |
|--------------------|-----------------|
| Entry | 31.442 - 31.395 |
| Stoploss | 31.61 |
| Take Profit | 31.125 - 31.09 |

BUY

PLATINUM5-JA24
994.30 0.32%
Expiry 18/Dec/24
Remaining 78 Days

| | |
|--------------------|-------------|
| Entry | 998 - 999 |
| Stoploss | 993.47 |
| Take Profit | 1005 - 1006 |

BUY

COPPER-DE24
4.5720 0.42%
Expiry 26/Nov/24
Remaining 56 Days

| | |
|--------------------|----------------|
| Entry | 4.5889 - 4.595 |
| Stoploss | 4.57 |
| Take Profit | 4.627 - 4.6405 |

SELL

ICOTTON-DE24
73.34 -0.37%
Expiry 22/Nov/24
Remaining 52 Days

| | |
|--------------------|---------------|
| Entry | 72.77 - 72.65 |
| Stoploss | 72.96 |
| Take Profit | 72.22 - 72.11 |

SELL

DJ-DE24
42,540 -0.24%
Expiry 19/Dec/24
Remaining 79 Days

| | |
|--------------------|---------------|
| Entry | 42417 - 42383 |
| Stoploss | 42538.36 |
| Take Profit | 42306 - 42257 |

BUY

SP500-DE24
5,811 -0.06%
Expiry 19/Dec/24
Remaining 79 Days

| | |
|--------------------|-------------|
| Entry | 5821 - 5822 |
| Stoploss | 5804.74 |
| Take Profit | 5830 - 5835 |

BUY

NSDQ100-DE24
20,272 0.05%
Expiry 19/Dec/24
Remaining 79 Days

| | |
|--------------------|---------------|
| Entry | 20333 - 20350 |
| Stoploss | 20263.84 |
| Take Profit | 20394 - 20449 |

BUY

GOLDUSDJPY-NO24
143.77 0.10%
Expiry 08/Nov/24
Remaining 38 Days

| | |
|--------------------|-----------------|
| Entry | 143.31 - 143.43 |
| Stoploss | 142.99 |
| Take Profit | 143.58 - 143.69 |

SELL

GOLDEURUSD-NO24
1.1082 -0.46%
Expiry 08/Nov/24
Remaining 38 Days

| | |
|--------------------|-----------------|
| Entry | 1.1091 - 1.1087 |
| Stoploss | 1.11 |
| Take Profit | 1.1069 - 1.1057 |

Major Headlines

Oil prices drop as prospect of additional supply offset Mideast
Oil prices slid by more than 2% on Tuesday as a stronger supply outlook and tepid global demand growth outweighed fears over escalating conflict in the Middle East and its impact on crude exports from the region. Brent crude futures were down \$1.49, or 2.08%, at \$70.21 a barrel by 0840 GMT. U.S. West Texas Intermediate crude futures lost \$1.55, or 2.27%, to \$66.62. A panel of top ministers from the OPEC+ producer group meets on Oct. 2 to review the market [see more...](#)

Gold recovers on geopolitical risks but upside capped by Powell
Gold (XAU/USD) recovers marginally to trade in the \$2,640s per troy ounce on Tuesday after the Israeli army mounts a ground invasion of Lebanon, stoking geopolitical tensions and increasing safe-haven demand for Gold. This, and the fading effect of China's stimulus program, which temporarily [see more...](#)

US stock futures slip lower; JOLTS, ISM data in focus
U.S. stock futures largely edged lower Tuesday, as investors digested comments from Federal Reserve Chair Jerome Powell ahead of a raft of important economic data. By 06:10 ET (10:10 GMT), the Dow Futures contract was down 145 points, or 0.3%, S&P 500 Futures traded 6 points, or 0.1%, lower, while Nasdaq 100 Futures climbed 20 points, or 0.1%. The blue chip Dow Jones Industrial Average and the broad-based S&P 500 posted record closing highs on Monday as the Fed's [see more...](#)

USD/JPY strives to reclaim 145.00 as traders pare Fed large rate
The USD/JPY pair gathers strength to extend its upside towards the crucial resistance of 145.00 in Tuesday's European session. The asset witnesses strong buying interest as the US Dollar (USD) rises further amid uncertainty ahead of the United States (US) Purchasing Managers' Index (PMI) [see more...](#)

EUR/USD slides below 1.1100 as soft Eurozone HICP boosts ECB
EUR/USD slides below the round-level support of 1.1100 in Tuesday's European session. The major currency pair weakens due to further deceleration in the preliminary annual Eurozone headline Harmonized Index of Consumer Prices (HICP) below the European Central Bank's (ECB) target of 2%, which has boosted market speculation for the ECB cutting interest rates again in October. The report showed that the annual headline HICP inflation decelerated at a faster-than-expected [see more...](#)

US Dollar consolidates gains after Powell signals caution on rate
The US Dollar (USD) trades broadly positive on Tuesday ahead of the Manufacturing Purchasing Managers Index (PMI) numbers from the Institute for Supply Management (ISM). The positive turnaround for the Greenback took place after traders priced in less interest rate cuts from the Federal [see more...](#)

Economic Calendar

| Event | Dates | Time | Currency | Importance | Actual | Forecast | Previous |
|---------------------------------------|----------|---------|----------|-----------------|--------|----------|----------|
| S&P Global US Manufacturing PMI (Sep) | 1-Oct-24 | 6:45 PM | USD | High volatility | | 47 | 47.9 |
| ISM Manufacturing PMI (Sep) | 1-Oct-24 | 7:00 PM | USD | High volatility | | 47.6 | 47.2 |
| ISM Manufacturing Prices (Sep) | 1-Oct-24 | 7:00 PM | USD | High volatility | | 53.5 | 54 |
| JOLTs Job Openings (Aug) | 1-Oct-24 | 7:00 PM | USD | High volatility | | 7.640M | 7.673M |

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.55
- JPY/PKR: 1.95

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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